

**AGENDA**  
**BOARD OF SUPERVISORS**  
**CYPRESS GROVE COMMUNITY DEVELOPMENT DISTRICT**

17100 Lyons Road  
Boca Raton, FL 33496

November 28, 2017

@

7:00 AM

1. Roll Call
2. Consideration of Resolution 17-3 to Amend the Budget for Fiscal Year 2016-2017
3. Adjournment

NOTICE: If a person decides to appeal any decision made by the Board with respect to any matter considered at this meeting, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

### RESOLUTION 17-3

WHEREAS, at a meeting of the Board of Supervisors of the Cypress Grove Community Development District ("District") held on November 28, 2017, the Board discussed the need for certain amendments to the annual budget for Fiscal Year 2016-2017; and

WHEREAS, pursuant to Sec. 189.418(6), Florida Statutes, the Board of Supervisors within 60 days following the end of the fiscal year may amend a budget for that year

NOW, THEREFORE, BE IT, AND IT IS HEREBY RESOLVED, that the Board of Supervisors of the Cypress Grove Community Development District hereby adopts Attachment "A" as the amended annual budget for FY 2016-2017.

Upon motion by Supervisor Portnoy, and seconded by Supervisor Johnson, the Board approved the resolution as follows:

Charles Walsey  
Larry Portnoy  
Rick Elsner  
Pamela Duhaney  
Don Johnson

Absent  
Yes  
Yes  
Absent  
Yes

The Chairman thereupon declared the resolution duly passed and adopted this 28th day of November, 2017.

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY

CYPRESS GROVE COMMUNITY  
DEVELOPMENT DISTRICT

By: Peter L. Breton  
Peter L. Breton  
Attorney for Cypress Grove  
Community Development District

By: Rick Elsner  
Rick Elsner, Vice Chair

## ATTACHMENT “A”

**CYPRESS GROVE COMMUNITY DEVELOPMENT DISTRICT**

**PROPOSED 2016-2017 AMENDED BUDGET**

<b>Revenue</b>	<b>Budget</b>
Assessment (Net of discount and fees)	364,593
Miscellaneous Revenue	4,117
Interest Income	8
<b>Total New Revenue</b>	<b>368,718</b>
Funds Carried Forward from Prior Year	21,507
<b>Total Funds Available for FY</b>	<b>390,225</b>

**Administrative Expenditures**

Interest Expense	1,741
Supervisor's fees	3,000
Administrative fees	6,000
Attorney fees	23,584
Engineering fees	13,079
Insurance	9,230
Auditing fees	4,700
Postage	184
Publication, advertising & dues	1,007
Employment Taxes	230
Payroll Processing Fees	278
Miscellaneous Administrative Fees	1,123
<b>Total Administrative Expenditures</b>	<b>64,156</b>

**General Maintenance Expenditures**

Aquatic plant control	16,436
Pump operations & maint.	205,391
Road Grading	27,492
Canal Maintenance	22,868
Fuel	38,882
<b>Total General Maintenance Expenditures</b>	<b>311,069</b>

<b>Reimbursement to PB West Assoc I, LLLP</b>	<b>15,000</b>
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<b>Total Budgeted Expenditures</b>	<b>390,225</b>
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**Assessment Per Acre**

<b>Total Assessment</b>	<b>379,597</b>
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<b>Assessment Per Acre (6,853.18 acres)</b>	<b>55.39</b>
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